

Trust Overview

Trust	Purpose	Spending Rule	Spending Practice	How to Amend Spending Rule
Parish (established 1953)	Distributions may be used for any expense of the church	Income only	Income up to inflation protected principal	Can be amended with majority approval of parish members present at a parish wide meeting
Special Music (established 1987)	Distributions will fund the variety of special musical events and activities which enrich CCC and the community	Total return above inflation protected principal based on a three year rolling average (amended in 1993)	Total return above inflation protected principal based on a three year rolling average (amended in 1993)	Can be amended with majority approval of parish members present at a parish wide meeting
Higgins (established in 1983)	Distributions will be used for youth programs not covered by the regular church budget	Income up to inflation protected principal	Income up to inflation protected principal	Can be amended with majority approval of parish members present at a parish wide meeting
Planned Giving (established 2005)	Distributions may be used for current church expenses unless otherwise stipulated by the donor. (so far all the money in the Trust is for general purpose).	Total return above inflation protected principal	Total return above inflation protected principal	Can be amended with majority approval of parish members present at a parish wide meeting
Booth (established 1925)	Distributions may be used for current church expenses	Income Shall be Distributed	Income up to inflation protected principal	Petition of Oakland County Probate Court
CCC (established in 1985)	Distributions will be used only for major repairs, replacements and expansions of CCC owned buildings	Income up to inflation protected principal	Income up to inflation protected principal	Petition of Oakland County Probate Court
Flint (established 1986)	Distributions will be used to support outreach external to CCC.	Income up to inflation protected principal	Income up to inflation protected principal	Petition of Oakland County Probate Court