

Dear Fellow Parishioners,

We are having a special parish-wide on November 4th immediately following the 10:00 am service to vote on a proposed spending rule change for the church's endowment. We first want to alert you to a few important logistical items:

- Your vote is important. We need 100 *voting members* to make a **quorum**, so please plan on attending.
- **Childcare** is available upon request. Please contact Jessica Neeper at jneeper@christchurchcranbrook.org or 248-644-5210 – ext. 24. at least three days before the meeting to arrange for child care.
- Don't forget about the switch from daylight savings time on 11/3 – its “**Fall Back**” – you lose an hour on Saturday night.

In preparation for the November 4th meeting we are sending you the following:

1. **Spending Rule Change FAQs** – attempts to answer on a single page the questions of why and how we want to change the way we make distributions from Christ Church Cranbrook's endowment.
2. **CCC Trust Summary** – gives detail on the seven (7) trusts that currently make up our endowment.
3. **Proposed Language for Amending CCC Trusts 11-4-12** – provides the exact language proposed to amend the Parish, Planned Giving, Special Music, and Higgins Trusts.
4. **Email from Butzel Long Regarding Petitioning of Oakland County Probate Court** – describes the process we will utilize to change the distribution policy of the Booth, CCC, and Flint Trusts.
5. **Why Should We Change Our Spending Policy 9-28-12** – copy of PowerPoint presentation used by Tom Post and Marc Robinson during the three town hall meetings.

If you have any questions about the proposed changes or any of the attached material, please do not hesitate to contact any of the undersigned.

Sincerely,

Emery King, Senior Warden; **Robin Eikenberry**, Junior Warden; **Marc Robinson**, Treasurer; **Rob Beebe**, Chairman of CCC Investments Committee and **Tom Post**, Chairman of Ad Hoc Committee on Spending Policy